



SOUTH CAROLINA REVENUE AND FISCAL AFFAIRS OFFICE
STATEMENT OF ESTIMATED FISCAL IMPACT
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Bill Number: H. 3707 Amended by the House of Representatives on January 27, 2020
Author: House Ways and Means Committee
Subject: COVID-19 Response, Vaccines
Requestor: House Ways and Means
RFA Analyst(s): A. Martin
Impact Date: February 9, 2021

Fiscal Impact Summary

This bill appropriates funds from the Contingency Reserve Fund for response to the COVID-19 pandemic in relation to testing and vaccination. This bill will reduce the balance of the Contingency Reserve Fund by \$208,000,000 in FY 2020-21.

Explanation of Fiscal Impact

Amended by the House of Representatives on January 27, 2020

State Expenditure

This bill appropriates Contingency Reserve Funds in the amount of \$63,000,000 and \$45,000,000 to the Department of Health and Environmental Control (DHEC) and the Medical University of South Carolina (MUSC) for the expansion of statewide vaccination capacity and continues administration of statewide COVID-19 testing. In addition, this bill appropriates Contingency Reserve Funds in the amount of \$100,000,000 to the Executive Budget Office for the COVID-19 Vaccine Reserve account to support statewide COVID-19 vaccinations.

The Contingency Reserve Fund balance is \$774,966,041 as of January 28, 2021. This bill would reduce the balance by a total of \$208,000,000 and leave a remaining balance of \$566,966,041.

State Revenue

N/A

Local Expenditure

N/A

Local Revenue

N/A

A handwritten signature in blue ink that reads "Frank A. Rainwater".

Frank A. Rainwater, Executive Director